

Export Compliance Policy Statement

DATE: March 2022
TO: All Employees and affiliates of IPP B.V.
FROM: Peter Carson, General Manager IPP B.V.
SUBJECT: Export Compliance Policy Statement

International Precision Products B.V. is committed to fully comply with all applicable (UN, EU, US and other) export controls and (trade and financial) sanctions embargoes. In order to accomplish this goal, IPP's management is actively involved in the design and implementation of an effective export control compliance program. This program will continuously be updated.

We work very closely with the national export authorities – mainly in the Netherlands and Australia – to ensure proper licensing procedures and to ensure we are up to date on all the existing and latest regulations. We conduct an annual audit every year of our internal Export Compliance Program.

Compliance with these laws and regulations is vital to protect (inter)national security, foreign policy, the spread of weapons of mass destruction or missile technology. Unauthorized exports or transfers of even low-level technology can potentially jeopardize these efforts.

Commercial interest will not be pursued at the expense of compliance. Failure to comply could result in civil or criminal penalties (e.g. fines, imprisonment, loss of export privileges, debarment, revocation of previously approved licenses, seizure and forfeiture of goods). Such penalties may be imposed on IPP, its employees and its affiliates (e.g. partners in the international supply chain). Further, employees that knowingly and willingly circumvent export control compliance will face disciplinary action or termination of their contract.

It is the responsibility of the company and its employees to be familiar and compliant with export controls (e.g. license applications and necessary filings, license management, destination & end use(r) controls, screening and recordkeeping). Training will be provided periodically and event driven.